

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>COMET RIDGE LIMITED</b>
<b>ABN 47 106 092 577</b>	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>TOR MCCAUL</b>
<b>Date of last notice</b>	2 December 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Trudy Jasmine McCaul is the spouse of the Director
<b>Date of change</b>	2 February 2017
<b>No. of securities held prior to change</b>	<p>Trudy J McCaul: 181,759 Ordinary shares</p> <p>Tor McCaul: 5,101,826 Ordinary Shares.</p> <p>Tor McCaul: 500,000 Performance Rights linked to 2P Reserve booking with expiry date of 31 December 2016.</p> <p>Tor McCaul: 500,000 Performance Rights linked to gas flow performance of Mahalo Pilot. Expiring 31 December 2016</p> <p>Tor McCaul: 2,000,000 Performance Rights linked to the booking of 2P reserves for the Company. Expiring 31 December 2019</p>

+ See chapter 19 for defined terms.

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<b>Class</b>	Unlisted Performance Rights
<b>Number acquired</b>	Nil
<b>Number disposed</b>	Tor McCaul: 1,000,000 Performance Rights
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
<b>No. of securities held after change</b>	Trudy J McCaul: 181,759 Ordinary shares  Tor McCaul: 5,101,826 Ordinary Shares.  Tor McCaul: 2,000,000 Performance Rights linked to the booking of 2P reserves for the Company. Expiring 31 December 2019
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Lapse and non vesting of 1,000,000 Performance Rights issued under the Comet Ridge Employee Performance Rights Plan

**Part 2 – Change of director's interests in contracts N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	

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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

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<sup>+</sup> See chapter 19 for defined terms.