

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Comet Ridge Limited</b>
<b>ABN</b>	<b>47 106 092 577</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Christopher Jon Patrick Pieters
<b>Date of last notice</b>	7 February 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect and Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	As Director of Pieters Capital Pty Ltd atf Pieters Investment Trust.
<b>Date of change</b>	16 March 2017
<b>No. of securities held prior to change</b>	Indirect: 1,092,000 Ordinary Fully Paid Shares  Direct: 500,000 Performance Rights linked to 2P Reserves. Expiring 31 December 2019
<b>Class</b>	Ordinary Fully Paid Shares
<b>Number acquired</b>	125,000
<b>Number disposed</b>	125,000 Unlisted Performance Rights

+ See chapter 19 for defined terms.

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<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Share Price of Ordinary Fully Paid Shares in COI as at date of change \$0.285</p>
<p><b>No. of securities held after change</b></p>	<p>Indirect: 1,217,000 Ordinary Fully Paid Shares</p> <p>Direct: 375,000 Performance Rights linked to 2P Reserves. Expiring 31 December 2019</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Vesting of 125,000 Performance Rights issued under Comet Ridge Employee Performance Rights Plan and conversion to Ordinary Shares</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>Not Applicable</p>
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	

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<b>Interest after change</b>	
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**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

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<sup>+</sup> See chapter 19 for defined terms.