



NON-RENOUNCEABLE ENTITLEMENT OFFER BOOKLET

A Non-Renounceable Pro-Rata Entitlement Offer of 1 New Share for every 25 Shares held at an Issue Price of A\$0.05 per New Share (“Offer”) to raise approximately A\$1.052 million (if fully subscribed)

The Offer opens at 9am AEST on Wednesday, 12 October 2016

The Offer closes at 5pm AEST on Monday, 31 October 2016

The Entitlement Offer is not underwritten

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

This Offer Booklet dated 30 September 2016 and the accompanying personalised Entitlement and Acceptance Form contain important information. Please read both the Offer Booklet and the personalised Entitlement and Acceptance Form carefully and in their entirety and call your professional adviser or Comet Ridge if you have any queries. In particular, Shareholders should refer to the risk factors set out in section 5 of this document. If you do not understand these documents, or are in doubt as to how to act, you should consult your financial or other professional adviser before making any investment decision.

The Offer Booklet is not a prospectus under the Corporations Act and has not been lodged with ASIC. Accordingly, this Offer Booklet does not necessarily contain all of the information which a prospective investor may require to make an investment decision and it does not contain all of the information which would otherwise be required to be disclosed in a prospectus or other disclosure document. As Comet Ridge is a listed disclosing entity which meets the requirements of section 708AA of the Corporations Act as modified by ASIC Instrument 2016/84, the Offer will be made without a prospectus.

Table of Contents

1.	Important Information	2
2.	Chairman’s Letter	6
3.	Details of the Offer	8
4.	What Eligible Shareholders May Do	13
5.	Risk Factors	17
6.	Foreign Jurisdictions	21
7.	Additional Information.....	23
8.	Glossary	27
9.	Corporate Directory	29

1. Important Information

No person is authorised to give any information or make any representation in connection with the Offer other than as contained in this Offer Booklet. Any information or representation in connection with the Offer not contained in this Offer Booklet is not, and may not be relied upon as having been authorised by the Company or any of its officers.

Notwithstanding any references to the contrary, all references to time in this Offer Booklet are to AEST.

References to “you” and “your Entitlement”

In this Offer Booklet, references to “you” are references to Eligible Shareholders and references to “your Entitlement” (or “your Entitlement and Acceptance Form”) are references to the Entitlement and Acceptance Form of Eligible Shareholders.

No Entitlement trading

Entitlements are non-renounceable and will not be tradable on the ASX or otherwise transferable. Accordingly, you cannot, in most circumstances, withdraw your application for New Shares once it has been accepted.

Defined terms

Defined terms and abbreviations used in this Offer Booklet are explained in Section 8 Glossary.

1.1 Section 708AA of the Corporations Act

The Offer to which this Offer Booklet relates complies with the requirements of section 708AA of the Corporations Act as notionally modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and accordingly, this Offer Booklet is without disclosure under Part 6D.2 of the Corporations Act and is not required to be lodged or registered with ASIC. This Offer Booklet is provided for information purposes and is not, and does not purport to be a prospectus or other disclosure document for the purposes of the Corporations Act. Accordingly, this Offer Booklet does not contain all of the information which would otherwise be required to be disclosed in a prospectus or other disclosure document, and does not necessarily contain all of the information which a prospective investor may require to make an investment decision.

Neither ASIC nor ASX, nor any of their officers or employees takes responsibility for this Offer or the merits of the investment to which this Offer relates.

1.2 Eligibility

Applications for Shares by Eligible Shareholders can only be made on or in accordance with an original Entitlement and Acceptance Form, as sent with this Offer Booklet. The Entitlement and Acceptance Form sets out an Eligible Shareholder's Entitlement to participate in the Offer.

1.3 Overseas Shareholders

This Offer Booklet does not, and is not intended to, constitute an offer, invitation or issue in any place in which, or to any person to whom, it would be unlawful to make such an offer, invitation or issue. This Offer Booklet has not been, nor will it be, lodged, filed or registered with any regulatory authority under the securities laws of any country.

Subject to certain exceptions in respect of certain foreign jurisdictions, Comet Ridge has determined that it would be unreasonable to make the Offer to Shareholders resident outside Australia or New Zealand, having regard to the number of Shareholders and the costs in complying with the legal and regulatory requirements in those jurisdictions. No action has been taken to register or qualify the New Shares or the Offer or otherwise to permit an offering of the New Shares in any jurisdiction outside Australia and New

Zealand. Accordingly, subject to certain exceptions, Entitlement and Acceptance Forms will not be sent to Shareholders outside of Australia or New Zealand.

The distribution of this Offer Booklet and the accompanying Entitlement and Acceptance Form outside of Australia or New Zealand may be restricted by law and persons who come into possession of this Offer Booklet and the accompanying Entitlement and Acceptance Form should seek advice on and observe those restrictions. Any failure to comply with those restrictions may constitute a violation of applicable securities laws. The Company reserves the right to treat as invalid any Entitlement and Acceptance Form which does not comply with the requirements of this Offer Booklet or the Entitlement and Acceptance Form or which the Company believes has been sent for or on the account of an Ineligible Shareholder or a person not entitled to participate in the Offer.

Further details about the participation of foreign persons and the restrictions that apply to the Offer Booklet and the Offer appear in Section 6 (Foreign Selling Restrictions) and Section 7 (Additional Information).

1.4 Notice to Nominees and Custodians

Shareholders resident in Australia or New Zealand holding Shares on behalf of persons who are resident overseas are responsible for ensuring that taking up an Entitlement under the Offer does not breach regulations in the relevant overseas jurisdiction. Return of a duly completed Entitlement and Acceptance Form will be taken by the Company to constitute a representation that there has been no breach of those regulations.

1.5 Financial Forecasts and Forward Looking Statements

Some of the statements appearing in this Offer Booklet may be in the nature of forward looking statements, including statements of current intention, statements of opinion and predictions as to possible future events. These may be identified by words such as 'may', 'could', 'believes', 'estimates', 'expects', or 'intends' and other similar such words that involve risks or uncertainties.

You should be aware that such statements are not statements of fact or guarantees and there can be no certainty of outcome in relation to the matters to which the statements relate. Forward looking statements are subject to many inherent risks and uncertainties before actual outcomes are achieved. These risk factors are discussed further in Section 5 of this Offer Booklet. Actual outcomes may differ materially from the events, intentions or results expressed or implied in any forward looking statement in this Offer Booklet.

To the maximum extent permitted by law, none of Comet Ridge or any person named in this Offer Booklet or any person involved in the preparation of this Offer Booklet makes any representation or warranty (express or implied) as to the accuracy or likelihood of fulfilment of any forward looking statement, or any intentions or outcomes expressed or implied in any forward looking statement and disclaim all responsibility and liability for such forward looking statements (including, without limitation, liability for negligence). The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Offer Booklet, except where required by law. You are cautioned not to place undue reliance on any forward looking statement having regard to the fact that the outcome may not be achieved.

Any pro forma financial information (including past performance information) provided in this Offer Booklet is for information purposes only and is not a forecast of operating results to be expected in any future period. Except as required by law, and only then to the extent so required, neither Comet Ridge nor any other person warrants or guarantees the future performance of Comet Ridge or any return on any investment made pursuant to this Offer Booklet.

1.6 Privacy Act

If you complete an Entitlement and Acceptance Form, you will be providing personal information to the Company (directly or to the Company's Share Registry). The Company collects, holds and uses that

information to assess your application, service your needs as a Shareholder, facilitate distribution payments and corporate communications to you as a Shareholder and carry out administration.

The information may also be used from time to time and disclosed to persons lawfully entitled to inspect the register, bidders for your securities in the context of takeovers, regulatory bodies, including the Australian Taxation Office, authorised securities brokers, print service providers, mail houses and the Company's Share Registry.

You can access, correct and update the personal information that we hold about you by contacting the Company or its Share Registry. Collection, maintenance and disclosure of certain personal information is governed by legislation including the Privacy Act 1988 (Cth) (as amended), the Corporations Act and certain rules such as the ASX Settlement Operating Rules.

You should note that if you do not provide the information required on the Entitlement and Acceptance Form, the Company may not be able to accept or process your application for New Shares.

1.7 No investment advice

The information provided in this Offer Booklet does not constitute financial product advice or investment advice and does not take into account your investment objectives, financial situation or particular needs. If after reading this document, you have questions about the Offer, you should contact your stockbroker, accountant or other professional advisers.

The potential tax effects of the Offer will vary between individual investors, and each investor should seek their own professional taxation advice before deciding whether or not to participate in the Offer.

1.8 Risks

You should consider the section 5 (Risk Factors) for a summary of general and specific risk factors that may affect Comet Ridge.

1.9 Publicly available information

The Offer Booklet should be read in conjunction with Comet Ridge's continuous disclosure announcements made to the ASX available from the ASX website (at www.asx.com.au – Comet Ridge ASX Code: COI). Comet Ridge may release further announcements after the date of this Offer Booklet which may be relevant to your consideration of the Offer.

1.10 Past performance

Investors should note that past performance, including past share price performance, cannot be relied on as an indicator of, and provides no guidance as to, future Company performance, including future share performance.

1.11 United States

This document may not be released or distributed in the United States of America. This document does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. Any securities described in this document have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.

1.12 No Underwriting

The Entitlement Offer is not underwritten.

Key Entitlement Offer Details

Key Statistics	
Offer Price	\$0.05 per New Share
Ratio	1 New Share for every 25 Shares held
Maximum number of New Shares to be issued under Entitlement Offer¹	21,050,022 (approximately)
Maximum amount to be raised under Entitlement Offer	\$1,052,501 (approximately)
Maximum number of Shares on issue following the Placement and Entitlement Offer¹	567,300,569

1. Assuming all of the Entitlement shares are taken up and issued.

Indicative Timetable for the Entitlement Offer *	
Activity	Date
Announcement of the Offer and lodgement of offer booklet, Appendix 3B and 708AA cleansing notice with the ASX	Friday, 30 September 2016
Send notice to shareholders information required by App 3B	Monday, 3 October 2016
Trading on Ex basis	Thursday, 6 October 2016
Record Date (7.00pm AEST)	Friday, 7 October 2016
Offer Booklet and Entitlement and Acceptance Form sent to Eligible Shareholders	Wednesday, 12 October 2016
Offer opens	Wednesday, 12 October 2016
Last day to extend the Offer Closing Date	Wednesday, 26 October 2016
Closing date for acceptances under the Offer (5.00pm AEST)	Monday, 31 October 2016
Trading on deferred settlement basis	Wednesday, 2 November 2016
ASX notified of shortfall	Friday, 4 November 2016
Allotment of New Shares issued under the Offer and last day for the entity to confirm to ASX all information required by Appendix 3B	Tuesday, 8 November 2016
Normal ASX trading for New Shares issued under the Offer commences	Wednesday, 9 November 2016

* The above dates are indicative only and may be subject to change. Subject to the Corporations Act, the Listing Rules and other applicable laws, the Directors reserve the right to vary the dates of the Offer. The Directors reserve the right not to proceed with the whole or part of the Offer at any time prior to issue of the New Shares. In that event, Application Monies (without interest) will be returned in full to the Applicants. An extension of the Closing Date for the Offer will delay the anticipated date for issue of the New Shares. The commencement of quotation of New Shares is subject to confirmation from ASX.

Eligible Shareholders wishing to participate in the Offer are encouraged to submit their Entitlement and Acceptance Form and Application Monies as soon as possible after the Offer opens.

You cannot, in most circumstances, withdraw the application once it has been accepted. No cooling-off rights apply to the Offer.

2. Chairman's Letter

On 30 September 2016, Comet Ridge Limited ("**Comet Ridge**" or the "**Company**") announced it would raise up to \$2 million through a placement of new shares at an issue price of \$0.05 per share to raise \$1 million ("**Placement**") and a non-renounceable entitlement offer to raise up to approximately \$1 million.

On behalf of the Board of Comet Ridge, I would like to invite you as a shareholder of Comet Ridge, to participate in the Company's non-renounceable entitlement offer of new ordinary shares in the Company ("**New Shares**") at an issue price of \$0.05 per New Share (the "**Offer**"). The Offer is not underwritten.

Under the Offer, Eligible Shareholders who are on the Company's share register at 7.00pm (AEST) on Friday, 7 October 2016 ("**Record Date**") will be entitled to subscribe for 1 New Share for every 25 Shares held, on the terms set out in this Offer Booklet ("**Entitlement**"). Eligible Shareholders who subscribe for their full Entitlement may also subscribe for New Shares in excess of their Entitlement ("**Additional Shares**").

The Offer Price represents a 28.6% discount to the last traded price of Comet Ridge Shares and also represents a 27.8% discount to the theoretical ex-rights price.

If fully subscribed, the Offer will raise gross proceeds of approximately \$1,052,501. The proceeds of the Offer, along with existing cash and the proceeds of the Placement will be used to fund the ongoing working capital requirements of the Company.

Comet Ridge continues to advance its project development activities at both the Mahalo and Galilee gas projects in Queensland. The focus at Mahalo is to finalise a low cost appraisal program to upgrade reserves and move the northern pilot schemes in the Mahalo block into development at an initial production rate of 25 TJ/day.

Comet Ridge is in advanced discussions with potential partners to fund the drilling of an appraisal well at the Company's 100% owned and highly prospective Albany Gas Prospect in the Galilee Basin. In addition to the appraisal well drilling program at Albany, Comet Ridge and APA Group are progressing options for the transportation and sale of gas from the Galilee Basin to east coast gas markets. Further details of the Company's project development activities were highlighted in the recent June 2016 Quarterly Activities Report.

Each of the Directors of Comet Ridge who own shares in the Company are participating in the Offer for all of their Entitlements as an indication of their ongoing support for the Company.

Entitlements are non-renounceable and will not be tradeable on ASX or otherwise transferrable. Shareholders who do not take up their Entitlement will not receive any value in respect of those Entitlements.

The Offer is scheduled to close at 5.00pm (AEST) on Monday, 31 October 2016. To participate in the Offer, you must have applied for New Shares so that your completed Entitlement and Acceptance Form and application money, or BPAY® payment is received by this time. Subject to certain exceptions, Shareholders recorded on the share register with an address outside Australia and New Zealand are not eligible to participate in the Offer.

Full details of the Offer and how to participate can be found in this Offer Booklet. I encourage you to read this document before deciding whether or not to take up your Entitlement. If you have any questions in respect of the Offer please consult your stockbroker, accountant or other professional adviser.

On behalf of the Board of Comet Ridge, I thank you for your continued support of the Company.

A handwritten signature in black ink, appearing to read 'James McKay', written in a cursive style.

James McKay
Non-Executive Chairman

3. Details of the Offer

3.1 The Offer

The Company is conducting a non-renounceable pro rata offer of New Shares to Eligible Shareholders. Eligible Shareholders who are on the Company's share register at 7.00pm (AEST) on Friday, 7 October 2016 ("**Record Date**") will be entitled to subscribe for 1 New Share for every 25 Shares held. The Issue Price for each New Share is \$0.05 which is payable in full on application. Fractional Entitlements are being rounded up to the next whole New Share.

The Closing Date for receipt of Entitlement and Acceptance Forms and payment of Application Monies from Eligible Shareholders is 5.00pm (AEST) on, Monday, 31 October 2016 or such other date as the Directors may determine, subject to the requirements of the Listing Rules and other applicable law.

The maximum number of New Shares which will be issued under the Offer will be approximately 21,050,022 to raise up to approximately AUD\$1,052,501.00 (before costs). The details of the use of the proceeds of the Offer are set out in section 3.4 (Use of funds) below.

All of the New Shares offered under this Offer Booklet will rank equally with the Shares on issue at the date of this Offer Booklet.

The Directors may at any time decide to withdraw this Offer Booklet and the offer of New Shares made under this Offer Booklet in which case the Company will return all Application Monies (without interest) within 28 days of giving such notice of withdrawal.

There is no minimum subscription.

Summary of Offer	
Issue Price per New Share	\$0.05 per New Share payable in full on application
Entitlement	1 New Share for every 25 Shares held on the Record Date
Discount of the Issue Price to the closing price of \$0.07 on 29 September 2016	28.6%
Discount of the Issue Price to the 5 day volume weighted average price up to and including 29 September 2016 of \$0.0702	28.8%
Discount of the Issue Price to the theoretical ex-entitlements price of \$0.0692 using the closing price on 29 September 2016	27.8%
Maximum number of New Shares to be issued under the Offer ¹	21,050,022 (approximately)
Maximum amount to be raised under the Offer	\$1,052,501 (approximately)
Maximum number of Shares on issue following the Placement and Offer ¹	567,300,569

1. Assuming all of the Entitlement shares are taken up and issued.

3.2 Eligibility to participate in Offer

The Offer is being offered to Eligible Shareholders only. Eligible Shareholders are persons who are registered as a holder of Existing Shares as at the Record Date (being 7:00pm (AEST)) Friday, 7 October 2016 and who:

- have an address on the share register in Australia or New Zealand or are a Shareholder that Comet Ridge has otherwise determined (in its absolute discretion) is eligible to participate; and

- are not in the United States and are not a US person or acting for the account of or benefit of a person in the United States or US Person

(“**Eligible Shareholders**”).

Eligible Shareholders will receive a personalised Entitlement and Acceptance Form setting out their Entitlement which accompanies this Offer Booklet. Shareholders who are not Eligible Shareholders, will be notified that the Entitlement Offer will not be extended to them.

3.3 Additional Shares and shortfall

Eligible Shareholders, who apply for their full Entitlement, may apply for New Shares in excess of their Entitlement (“**Additional Shares**”), provided that the issue of those Additional Shares will not result in a breach of the Listing Rules or any applicable law. Any Additional Shares will be limited to the extent that there are sufficient New Shares from Eligible Shareholders who do not take up their full Entitlement (that is there is a shortfall between the number of New Shares applied for under the Offer and the maximum number of New Shares offered to Eligible Shareholders under the Offer).

If you apply for Additional Shares, then subject to Comet Ridge’s absolute discretion to scale back your application for Additional Shares (in whole or in part), you will be issued those Additional Shares. Comet Ridge’s decision on the number of Additional Shares to be allocated to you will be final. If scaling back occurs, Application Monies in relation to Additional Shares applied for but not issued will be refunded as soon as possible following the Closing Date, without interest.

Eligible Shareholders who want to apply for Additional Shares should insert the number of Additional Shares that they want to apply for in the appropriate section of the Entitlement and Acceptance Form. Any Additional Shares that are applied for must be paid for at the same time and in the same way that the New Shares to be issued pursuant to the acceptance of Entitlements are paid for.

There is no guarantee that Eligible Shareholders will receive any or all of the Additional Shares which they apply for. New Shares, including Additional Shares issued under the Offer will rank equally with Existing Shares.

After allowing for the demand of Eligible Shareholders under the Offer, the Directors reserve the right to place any shortfall under the Offer within 3 months at a price no lower than the Issue Price.

3.4 Use of Funds

Completion of the Offer will result in an increase in cash at hand of up to approximately A\$1,052,501 (before the payment of the costs associated with the Offer).

The Company intends to apply the funds raised under the Offer, along with existing cash and the proceeds of the Placement, to fund the ongoing working capital requirements of the Company.

The above is a statement of the Board’s current intentions as at the date of this Offer Booklet. However, Shareholders should note that, as with any budget, the allocation of funds set out above may change depending on a number of factors, including the outcome of operational and development activities, regulatory developments, market and general economic conditions and environmental factors. In light of this, the Board reserves the right to alter the way the funds are applied.

3.5 CHESS

The Company participates in the Clearing House Electronic Subregister System, known as CHESS. ASX Settlement and Transfer Corporation Pty Ltd ACN 008 504 532 (**ASTC**), a wholly owned subsidiary of ASX, operates CHESS in accordance with the Listing Rules and ASTC Settlement Rules.

Under CHESS, Applicants will not receive a certificate but will receive a statement of their holding of New Shares.

If you are registered in the Issuer Sponsored Subregister, your statement will be despatched by Computershare Investor Services Pty Limited and will contain the number of New Shares issued to you under this Offer Booklet and your security holder reference number.

A CHESS statement or Issuer Sponsored statement will routinely be sent to Shareholders at the end of any calendar month during which the balance of their holding changes. Shareholders may request a statement at any other time; however, there may be a charge associated with the provision of this service.

3.6 Impact of the Offer on your Shareholding and Possible Dilutive Effect

The potential effect the Offer will have on the control of Comet Ridge, and the consequences of that effect, will depend on a number of factors, including investor demand and existing shareholdings. Given the structure of the Offer as a pro-rata issue, the ratio and terms of the Offer, the current level of holdings of substantial holders (based on substantial holding notices that have been given to the Company and lodged with ASX on or prior to the date of this Offer Booklet) the issue of New Shares pursuant to the Offer is not expected to have any material effect or consequence on the control of Comet Ridge.

If all Eligible Shareholders take up their entitlements under the Offer, the issue of the New Shares will have no effect on the control of the Company and all Shareholders will hold the same percentage interest in the Company following the settlement of the Placement Shares, subject only to the changes resulting from Ineligible Shareholders being unable to participate in the Offer.

However, to the extent that any Shareholder fails to take up their full Entitlement to New Shares under the Offer, and Ineligible Shareholders are unable to participate in the Offer that Shareholder's percentage holding in Comet Ridge will be diluted relative to those other Shareholders who take up some or all of their Entitlement.

Shareholders generally will have their percentage holdings diluted by the issue of shares in the Placement.

Capital structure and voting control implications

The principal effect of the Offer will be to increase the total number of Shares.

The following table shows the capital structure of the Company on completion of the Placement and Offer if all of the entitlements are taken up by Shareholders.

Shares	Number
Shares on issue at the date of this Offer Booklet	526,250,547
Shares to be issued under the Placement	20,000,000
Maximum number of New Shares to be issued under the Offer ¹	21,050,022
Maximum number of shares on issue following the Offer and Placement ²	567,300,569

¹ A small number of additional shares may be issued due to rounding of individual entitlements.

² Assuming all of the New Shares under the Offer are taken up and issued.

3.7 Directors' intentions and participation

The Directors who hold Shares intend to participate in the Offer for all of their Entitlement as follows:

- James McKay, Chairman, has committed to subscribe for 1,437,064 New Shares, representing all of his Entitlement;
- Tor McCaul, Managing Director has committed to subscribe for 203,215 New Shares, representing all of his Entitlement; and
- Chris Pieters, Executive Director, has committed to subscribe for 42,000 New Shares, representing all of his Entitlement.

3.8 Entitlements and acceptance

Details of how to apply under the Offer are set out in Section 4 (What Eligible Shareholders May Do) of this Offer Booklet. The Entitlement of Eligible Shareholders to participate in the Offer will be determined on the Record Date. Your Entitlement is shown on the Entitlement and Acceptance form accompanying this Offer Booklet.

3.9 No rights trading

The rights to New Shares under the Offer are non-renounceable. Accordingly, there will be no trading of rights on the ASX and you may not dispose of your rights to subscribe for New Shares under the Offer to any other party. If you do not take up your Entitlement to New Shares under the Offer by the Closing Date, your Entitlement will lapse.

3.10 Risks

There are various risks associated with investing in Comet Ridge, as with any stock market investment and, specifically, because of the nature of Comet Ridge's exploration business and the present stage of development of Comet Ridge's operations. Potential investors should consider whether the securities are a suitable investment having regard to their own personal investment objectives and financial circumstances and the risk factors set out in section 5 of this Offer Booklet. Many of those risk factors are outside the control of the Company.

3.11 Opening and Closing Dates

The Offer opens on the Opening Date, being Wednesday, 12 October 2016, and closes on the Closing Date, being 5:00pm AEST on Monday, 31 October 2016 (or such other dates as the Directors in their discretion shall determine subject to the ASX Listing Rules). The Company will accept Entitlement and Acceptance Forms until the Closing Date or such other date as the Directors in their absolute discretion shall determine, subject to the ASX Listing Rules.

3.12 Issue and dispatch

Shares issued pursuant to the Offer will be issued in accordance with the ASX Listing Rules and the indicative timetable set out on page 5 of this Offer Booklet.

Pending the issue of the Shares or payment of refunds pursuant to this Offer Booklet, all Application Monies will be held by the Company or the Share Registry in trust for the relevant applicants in a separate bank account as required by the Corporations Act. The Company, however, will be entitled to retain all interest that accrues on the bank account and each applicant of New Shares waives the right to claim interest by completing and returning the Entitlement and Acceptance Form.

The expected dates for issue of New Shares offered by this Offer Booklet and dispatch of holding statements is expected to occur on the dates specified in the indicative timetable set out on page 5 of this Offer Booklet. It is the responsibility of applicants of New Shares to determine the allocation prior to trading in the New Shares. Applicants who sell New Shares before they receive their holding statements will do so at their own risk.

3.13 Taxation Matters

It should not be inferred or implied that the Company, Directors or its officers, purport to give Shareholders advice regarding the taxation consequences of subscribing for New Shares under this Offer Booklet. The Company, its advisers and its Directors and officers do not accept any responsibility or liability for any such taxation consequences to Shareholders. Shareholders should consult their professional tax adviser in connection with the tax consequences of subscribing for any New Shares under this Offer Booklet.

3.14 Continuous Disclosure

Comet Ridge is a "disclosing entity" under the Corporations Act and is subject to regular reporting and disclosure obligations under the Corporations Act and the ASX Listing Rules, including the preparation of annual reports and half yearly reports.

Comet Ridge is required to notify ASX of information about specific events and matters as they arise for the purposes of ASX making that information available to the stock markets conducted by ASX. In particular, Comet Ridge has an obligation under the ASX Listing Rules (subject to certain exceptions) to notify ASX immediately of any information of which it is or becomes aware which a reasonable person would expect to have a material effect on the price or value of Comet Ridge Shares. That information is available to the public from ASX.

This Offer Booklet is intended to be read in conjunction with the publicly available information in relation to the Company which has been notified to ASX and does not include information that would be included in a disclosure document or which investors ought to have regard to in deciding whether to subscribe for Shares under the Offer. All announcements made by the Company are available from its website www.cometridge.com.au or the ASX at www.asx.com.au (Comet Ridge ASX Code: COI).

3.15 Ineligible Shareholders

Ineligible Shareholders are not entitled to participate in the Entitlement Offer, unless Comet Ridge otherwise determines.

The restrictions upon eligibility to participate in the Entitlement Offer arise because Comet Ridge has determined, pursuant to ASX Listing Rule 7.7.1(a) and section 9A(3)(a) of the Corporations Act, that it would be unreasonable to extend the Entitlement Offer to Ineligible Shareholders. This decision has been made after taking into account the relatively small number of Shareholders in the jurisdictions in which the Ineligible Shareholders are located, the relatively small number and value of New Shares to which those Shareholders would otherwise be entitled and the potential costs of complying with legal and regulatory requirements in the jurisdictions in which the Ineligible Shareholders are located in relation to the Entitlement Offer.

Comet Ridge, in its absolute discretion, may extend the Entitlement Offer to any Shareholder if it is satisfied that the Entitlement Offer may be made to the Shareholder in compliance with all applicable laws. Comet Ridge may determine whether a Shareholder is an Eligible Shareholder or an Ineligible Shareholder. To the maximum extent permitted by law, Comet Ridge disclaims all liability in respect of such determination.

3.16 ASX Quotation

Comet Ridge has made an application to ASX for quotation of the New Shares on ASX. If ASX does not grant official quotation of the New Shares Comet Ridge will not issue any New Shares and all Application Money will be refunded, without interest. Comet Ridge disclaims all liability (to the maximum extent permitted by law) to persons who trade New Shares before the New Shares are listed on the Official List of ASX or receiving their confirmation of issue, whether on the basis of confirmation of the allocation provided by Comet Ridge or the Share Registry.

3.17 Enquiries

If you have any questions, please contact Comet Ridge using contact details provided in the Corporate Directory during the Offer period. If you are in any doubt as to whether you should participate in the Offer you should consult your stockbroker, accountant, solicitor or other professional adviser.

4. What Eligible Shareholders May Do

This section relates to Eligible Shareholders

Your Entitlement to New Shares is shown on the accompanying Entitlement and Acceptance Form. Before taking any action in relation to the Offer, you should read this Offer Booklet in its entirety, and seek professional advice from your professional adviser.

You may:

- take up all of your Entitlement to New Shares (see section 4.2 below);
- take up all of your Entitlement to New Shares and apply for Additional Shares in excess of your Entitlement (see section 4.2 below);
- take up part of your Entitlement to New Shares and allow the balance to lapse (see section 4.3 below); or
- do nothing and allow all of your Entitlement to New Shares to lapse (see section 4.5 below).

Eligible Shareholders who do not participate in the Offer, or participate for an amount less than their Entitlement will have their percentage holding in Comet Ridge reduced or diluted.

Please note that the allocation and issue of Additional Shares is at the sole discretion of Comet Ridge and any scale back may be applied in its discretion, having regard to the circumstances as at the time of the close of the Offer.

Please also note that if you are an Eligible Shareholder who is a “related party” in relation to Comet Ridge (as that term is defined in the ASX Listing Rules) or are otherwise a person to whom Listing Rule 10.11 applies, you may apply to take up your Entitlement in part or in full, but may not apply for Additional Shares.

4.1 Eligible Shareholders

Eligible Shareholders are persons who are registered as a holder of Existing Shares as at the Record Date (being 7:00pm (AEST)) Friday, 7 October 2016 and who:

- have an address on the share register in Australia or New Zealand or are a Shareholder that Comet Ridge has otherwise determined (in its absolute discretion) is eligible to participate; and
- are not in the United States.

Eligible Shareholders will receive a personalised Entitlement and Acceptance Form setting out their Entitlement which accompanies this Offer Booklet. Shareholders who are not Eligible Shareholders, will be notified that the Entitlement Offer will not be extended to them.

4.2 If you wish to take up all of your Entitlement to New Shares

If you wish to take up all of your Entitlement to New Shares, or if you wish to take up your Entitlement in full and apply for Additional Shares, you should:

- complete the accompanying Entitlement and Acceptance Form (in accordance with the instructions set out on the Entitlement and Acceptance Form) and indicate the number of New Shares and any Additional Shares you wish to subscribe for in accordance with the instructions set out on the Entitlement and Acceptance Form; and
- send the completed Entitlement and Acceptance Form together with your cheque (in Australian currency) made payable to “Comet Ridge Ltd – Share Issue A/C” for the applicable Application Monies to the Share Registry at the address set out on the Entitlement and Acceptance Form.

The completed Entitlement and Acceptance Form should be sent together with your cheque for the applicable Application Monies to the Share Registry at the address set on the Entitlement and Acceptance Form by no later than 5:00 pm AEST on the Closing Date of Monday, 31 October 2016.

Alternatively, Eligible Shareholders may pay by BPAY®. For Eligible Shareholders wishing to pay by BPAY® and for further details about payment see section 4.4 below.

The Company will not allocate or issue Additional Shares where it is aware that to do so would result in a breach of the Corporations Act, the Listing Rules or any other relevant legislation or law. Eligible Shareholders wishing to apply for Additional Shares must consider whether or not the issue of the Additional Shares applied for would breach the Corporations Act or Listing Rules having regard to their own circumstances.

If you take no action or your application is not supported by cleared funds, you will be deemed not to have taken up your Entitlement and your Entitlement under the Offer will lapse.

4.3 If you wish to take up part of your Entitlement to New Shares and allow the balance to lapse

If you wish to take up part of your Entitlement to New Shares and allow the balance to lapse, you should:

- complete the accompanying Entitlement and Acceptance Form (in accordance with the instructions set out on the Entitlement and Acceptance Form) and indicate the number of New Shares you wish to subscribe for in accordance with the instructions set out on the Entitlement and Acceptance Form; and
- send the completed Entitlement and Acceptance Form together with your cheque (in Australian currency) made payable to "Comet Ridge Ltd – Share Issue A/C" for the applicable Application Monies to the Share Registry at the address set out on the Entitlement and Acceptance Form.

The completed Entitlement and Acceptance Form should be sent together with your cheque for the applicable Application Monies to the Share Registry at the address set on the Entitlement and Acceptance Form by no later than 5:00 pm AEST on the Closing Date of Monday, 31 October 2016.

For Eligible Shareholders wishing to pay by BPAY® and for further details about payment see section 4.4 below.

4.4 Payment and BPAY®

For Eligible Shareholders wishing to pay by BPAY® (only available to Eligible Shareholders who hold an account with an Australian financial institution that supports BPAY®):

- You should make your payment in respect of your Application Monies via BPAY® for the number of New Shares you wish to subscribe for (being the issue price of A\$0.05 per New Share multiplied by the number of New Shares you are applying for, including any Additional Shares).
- Please follow the instructions on your personalised Entitlement and Acceptance Form (which includes the Biller Code and your unique Reference Number).
- Your BPAY® payment must be received by no later than 5.00pm (AEST) on Monday, 31 October 2016. Applicants should be aware that their own financial institution may impose earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. It is the responsibility of the applicant to ensure that funds submitted through BPAY® are received by this time.
- For payment by BPAY® you do not need to submit your Entitlement and Acceptance Form but, by making a payment through BPAY® you will be taken to have made the declarations set out in the Entitlement and Acceptance Form.
- Please make sure to use the specific Biller Code and unique Reference Number on your personalised Entitlement and Acceptance Form.

For Eligible Shareholders, who are not resident in Australia, please note the specific payment instructions (as set out in the Entitlement and Acceptance Form) will apply to you. Eligible Shareholders must not forward cash by mail. Receipts for payment will not be issued.

If you have more than one holding of shares you will be sent more than one personalised Entitlement and Acceptance Form and you will have separate Entitlements for each separate holding. If you receive more than one personalised Entitlement and Acceptance Form, please only use the Reference Number specific to the Entitlement on that form. If you inadvertently use the same Reference Number for more

than one of your Entitlements, you will be deemed to have applied only for Entitlements to which that Reference Number applies.

If the amount of your cheque, bank draft, money order or BPAY® payment for Application Monies is insufficient to pay in full for the number of New Shares (and any Additional Shares) you have applied for, you will be taken to have applied for such lower whole number of New Shares as your cleared Application Monies will pay for. Alternatively, your Application will be rejected (at the discretion of the Company).

Comet Ridge will treat you as applying for as many New Shares as your payment will pay for in full, subject to any scale back it may determine to implement in its absolute discretion in respect of any Additional Shares. Amounts received in excess of the Application Monies for your Entitlement (“**Excess Amount**”) may be treated as an application to apply for as many Additional Shares as your Excess Amount will pay for in full.

Any Application Money received by Comet Ridge in excess of your final allocation of New Shares (and Additional Shares as the case may be) will be refunded as soon as practicable after the close of the Offer. It is not practical to refund any amount of less than A\$5.00 to Shareholders and any refunds owing for less than this amount will be retained by the Company. No interest will be paid to Applicants on any Application Money received or refunded.

If you take no action your Entitlement under the Offer will lapse.

4.5 Entitlement to New Shares not taken up

If you decide not to take up all or part of your Entitlement to New Shares, do not take any further action and the Entitlement will lapse. You will receive no payment for your lapsed Entitlements. You cannot sell or transfer your Entitlements to another person. Your holding of Existing Shares will, however, be diluted because the issue of New Shares will increase the total number of Shares on issue.

4.6 Entitlement and Acceptance Form is binding

A completed and lodged Entitlement and Acceptance Form, or a payment made through BPAY®, constitutes a binding offer to apply for New Shares on the terms and conditions set out in this Offer Booklet and, once lodged or paid, cannot be withdrawn.

Your application will be considered to be for as many New Shares as your payment will cover. If the Entitlement and Acceptance Form is not completed correctly it may still be treated as a valid application for New Shares. The Directors’ (or their delegates’) decision whether to treat an acceptance as valid and how to construe, amend or complete the Entitlement and Acceptance Form is final. By completing and returning your personalised Entitlement and Acceptance Form with the requisite Application Monies or making a payment by BPAY®, you will also be deemed to have acknowledged, represented and warranted on your own behalf and on behalf of each person on whose account you are acting that:

- (a) you are an Eligible Shareholder and that the Offer can be made to you in accordance with this Offer Booklet, in accordance with applicable securities laws;
- (b) you have read and understood this Offer Booklet and your Entitlement and Acceptance Form in their entirety and provide the authorisations contained in this Offer Booklet and Entitlement and Acceptance Form;
- (c) you agree to be bound by the terms of the Offer, provisions of the Offer Booklet and Comet Ridge’s constitution;
- (d) you declare that you are over 18 years of age and have full legal capacity and power to perform all of your rights and obligations under the Entitlement and Acceptance Form;
- (e) all details and statements in the Entitlement and Acceptance Form are complete and accurate;
- (f) you authorise Comet Ridge to register you as the holder of New Shares issued to you;
- (g) once Comet Ridge (or the Share Registry) receives the Entitlement and Acceptance Form or any payment of Application Monies via BPAY®, you may not withdraw it except as allowed by law;
- (h) you agree to apply for the number of New Shares (including any Additional Shares) specified in the Entitlement and Acceptance Form, or for which you have submitted payment of any Application Monies via BPAY®, at the Issue Price per New Share;

- (i) you agree to be issued the number of New Shares (including any Additional Shares) that you apply for in the Entitlement and Acceptance Form and that potentially (in the case of an application in excess of your Entitlement) a lesser number of Additional Shares may be issued to you than that applied for;
- (j) if you apply for Additional Shares, you declare that you are not a “related party” (as that term is defined in the ASX Listing Rules) or a person to whom Listing Rule 10.11 applies;
- (k) you authorise Comet Ridge, the Share Registry and their respective officers or agents, to do anything on your behalf necessary for the New Shares to be issued to you, including to act on instructions of the Share Registry upon using the contact details set out in the Entitlement and Acceptance Form;
- (l) you authorise Comet Ridge to correct any errors in your Entitlement and Acceptance Form or other form provided by you;
- (m) you declare that you were the current registered holder(s) on the Record Date of that number of Existing Shares as indicated on the Entitlement and Acceptance Form as being held by you;
- (n) you agree to provide (and direct your nominee or custodian to provide) any requested substantiation of your eligibility to participate in the Offer and of your holding of Existing Shares on the Record Date;
- (o) you acknowledge that the information contained in this Offer Booklet and the Entitlement and Acceptance Form is not investment advice or a recommendation that New Shares are suitable for you given your investment objectives, financial situation or particular needs, and that the Offer Booklet is not a prospectus, does not contain all of the information that you may require in order to assess an investment in Comet Ridge and is given in the context of Comet Ridge’s past and ongoing continuous disclosure announcements to ASX;
- (p) you acknowledge the statement of risks in the “Risk Factors” detailed in section 5 of this Offer Booklet, and that investments in Comet Ridge are subject to investment risk;
- (q) you acknowledge that none of Comet Ridge, its respective related bodies corporate and affiliates and their respective directors, officers, partners, employees, representatives, agents, consultants or advisers guarantees the performance of Comet Ridge, nor do they guarantee the repayment of capital;
- (r) you will also be deemed to have acknowledged, represented and warranted on your behalf and on behalf of and in relation to each person on whose account you are acting that:
 - (i) you are not in the United States, are not a US person or acting for the account of or benefit of a person in the United States or US Person; and
 - (ii) you have not, and will not, send any materials relating to the Offer to any person in the United States or that is, or is acting for the account or benefit of, a US Person; and
 - (iii) you are not otherwise a person to whom it would be illegal or unlawful to make an offer or issue of New Shares under the Offer;
- (s) you represent and warrant that the law of any other place (other than Australia or New Zealand) does not prohibit you from being given this Offer Booklet and the Entitlement and Acceptance Form, nor does it prohibit you from making an application and that you are otherwise eligible to participate in the Offer and be issued New Shares (including any Additional Shares); and
- (t) you have not and will not send any materials relating to the Offer to any person in the United States or any other country outside Australia and New Zealand, except Australian nominees and custodians may send this document to beneficial shareholders who are institutional investors in other countries listed in, and to the extent permitted under, section 6 of this Offer Booklet captioned “Foreign Jurisdictions”; and
- (u) you agree that the allotment of New Shares (including, if applicable, Additional New Shares) to you constitutes acceptance of your application.

5. Risk Factors

5.1 Introduction

The Shares offered under this Offer Booklet should be considered speculative because of the nature of the Company's business. There are numerous risk factors involved with the Company's business. Some of these risks can be mitigated by the use of safeguards and appropriate systems and controls, but some are outside the control of the Company and cannot be mitigated. Accordingly, an investment in the Company carries no guarantee with respect to the payment of dividends, return of capital or price at which securities will trade.

The following is a summary of some of the more material matters to be considered. However, this summary is not exhaustive and potential investors should examine the contents of this Offer Booklet in its entirety and consult their professional advisors before deciding whether to apply for the New Shares.

5.2 (Exploration & Production Risk) When exploring for, or producing gas from underground structures or coal seams there is always an inherent risk that the geological or reservoir characteristics will prevent ultimate commercial production. These risks can impact the effective application of funds and resources and the ability of the Company to supply gas at commercial rates, and may be the result of events and conditions beyond the Company's control.

5.3 (Operational Risk) Gas field operations involve the potential for hazards such as well blowouts, explosions, uncontrollable flows, fires, formations with abnormal pressures, pollution, releases of dangerous gas and other environmental hazards and risks. Comet Ridge could suffer substantial losses as a result of any of these events, particularly if it is not fully insured against those risks. Even where Comet Ridge is insured, accidents that damage drilling rigs or other equipment could delay exploration or production operations.

5.4 (Reserves Risk) The estimation of natural gas reserves involves subjective judgements and determinations based on geological, technical, contractual and economic information. There is uncertainty in the estimates and it is not an exact calculation. The estimates may change because of new information from operational activities or changes in economic factors, such as assumptions regarding incomes and costs. It may also alter because of acquisitions and disposals, new discoveries and extensions of existing fields as well as the application of improved recovery techniques. Published reserves estimates may also be subject to correction in the application of published rules and guidance.

5.5 (Tenement Risk) Comet Ridge's exploration and appraisal activities are dependent upon the grant and maintenance of appropriate licences, permits, resource consents, access arrangements and regulatory authorities (authorisations), which may not be granted or may be withdrawn or made subject to limitations at the discretion of government or regulatory authorities. Although the authorisations may be renewed following expiry or granted (as the case may be), there can be no assurances the authorisations will be continued, renewed or granted, or as to the terms of such renewals or grants.

5.6 (Gas Markets Risk) Comet Ridge's possible future revenues are expected to be derived from domestic and/or export gas sales. The profitability of Comet Ridge's gas business will be determined by the future market for domestic and export gas. LNG prices are generally linked to oil price and in US dollars, and can vary significantly depending on oil prices, exchange rates, worldwide LNG supply and demand and the terms under which LNG off-take arrangements are agreed. Domestic gas prices are historically fixed prices with a percentage escalation of CPI, and may also vary due to various economic factors and factors which influence demand and supply at the time of contracting. Numerous factors outside the control of Comet Ridge impact on gas prices. The prices required to achieve adequate returns on Comet Ridge's coal seam gas business will vary depending on cost of production including drilling costs, economies of scale and gas flow rates. Any substantial decline in the price of gas is likely to have a material adverse effect on the financial position of Comet Ridge.

5.7 (Gas Flow Rates & Gas Sales Agreement Risk) The rate at which gas flows from Comet Ridge's wells will be a determinant of its profitability. There is a risk that gas flow rates from Comet Ridge's wells will not be sufficient to meet the requirements of future gas supply contracts. This may result in further remedies and/or increased development expenditure to drill more wells than originally anticipated. There is also a risk that Comet Ridge may not be able to procure gas sales agreements for its gas business on reasonable terms, which may adversely affect the profitability of Comet Ridge.

5.8 (Drilling and Completion Techniques Risk) Comet Ridge may use horizontal drilling and/or hydraulic fracturing technology in its exploration and development activities. The use of these drilling technologies may be necessary for the production of commercial quantities of gas from geological formations of the type that Comet Ridge is targeting. There has been an increase in interest by governments and the public in hydraulic fracturing and the enactment of any new laws, regulations or requirements by any relevant government authority in respect of hydraulic fracturing could result in operational delays, increased operational costs and potential claims from a third party or governmental authority. Restrictions on the use of hydraulic fracturing may reduce the amount of gas Comet Ridge can produce and may have a material impact on Comet Ridge's business.

5.9 (Access to Infrastructure Risk) Infrastructure is a key path to market for a gas producer and any limitation of infrastructure exposes a producer to potential cost and capacity constraints. Discoveries in remote locations may be difficult and expensive to commercialise due to infrastructure and transport costs. The sharing with other industry participants of transport and operating infrastructure is common in the gas sector. Any delay or failure to access properly maintained operating infrastructure or shared facilities may have a material adverse effect on the Company.

5.10 (Joint Venture Risk) Comet Ridge is party to joint venture or joint operating agreements for several of the tenements in which it holds an interest. Under these agreements, Comet Ridge may be voted into programs and budgets which are not in line with the objectives and strategy of Comet Ridge or that Comet Ridge does not have the cash resources to fund. Comet Ridge may be required to contribute to increases in capital expenditure requirements and/or operating costs where the requirements of the project change or in circumstances where any or all of the joint venture parties are unable to fund their pro rata contributions to expenditure. Other companies may be operators under joint venture operating agreements and, to the extent that Comet Ridge is a minority joint venture partner, Comet Ridge will be dependent to a degree on the efficient and effective management of those operations by its partners.

5.11 (Environmental Risk) Comet Ridge's operations and projects are subject to state and federal laws and regulation regarding the environment. These laws and regulations set various standards regulating certain aspects of health and environmental quality and provide for penalties and other liabilities for the violation of such standards and establish, in certain circumstances, obligations to remediate current and former facilities and locations where operations are or were conducted. Significant liability could be imposed on Comet Ridge for damages, clean-up costs, or penalties in the event of certain discharges into the environment, environmental damage caused by previous owners of property acquired by Comet Ridge, or noncompliance with environmental laws or regulations. Comet Ridge proposes to minimise these risks by conducting its activities in an environmentally responsible manner, in accordance with applicable laws and regulations and where possible, by carrying out appropriate insurance coverage.

5.12 (Native Title Risk) Formal agreements with traditional and tribal land owners are required in many areas. Despite Comet Ridge working closely with Traditional Owners and entering into agreements to formalise Comet Ridge's ongoing commitment to manage cultural heritage matters in its areas of operations, conflicts are possible and denial of access to the land is possible, if items of cultural heritage significance are identified. Permit applications and existing permits may be affected by native title claims or procedures. This could preclude or delay granting of exploration permits and considerable expenses could be incurred negotiating and resolving issues.

5.13 (Legislation and Regulatory Risk) Comet Ridge's activities in the petroleum industry are subject to legislation, regulation and approvals. The introduction of new legislation, amendments to existing legislation, the application of developments in existing common law or policies or the interpretation of those laws or policies, particularly in relation to, land access arrangements, environmental approvals, the carbon tax or its substitute, the effect of greenhouse gases legislation, royalties and production and exploration licensing may adversely affect Comet Ridge's future operations and financial performance. Comet Ridge will, from time to time, require various government regulatory approvals for its transactions and operations and must comply with those approvals, applicable laws, regulations and policies. In particular, Comet Ridge may require licences and approvals in relation to mining activities, environmental matters and the manufacture and supply of gas and electricity. There is a risk that Comet Ridge or a joint venture that it is a party to may not obtain, or there may be a delay in obtaining, the necessary licences and approvals. This may affect the timing and scope of transactions and work that can be undertaken. Further, a failure to comply with a licence, approval or applicable law may affect the timing and scope of work that can be done. The loss of granted tenements or failure to obtain relevant approvals in relation to them may have a material adverse effect on Comet Ridge process. By way of example, in the context of the current political environment, the introduction of legislation that further restricts or inhibits gas exploration and production, changes to strategic cropping, native title, land access

or overlapping tenement arrangements or the introduction of legislation that restricts or inhibits exploration and production would likely operate to Comet Ridge's detriment.

5.14 (Competition Risk) As a result of high levels of demand in the natural resource industries, a shortage of supply of material, labour and services could impact adversely on exploration or production activities.

5.15 (Insurance Risk) Insurance of all risks associated with gas exploration and production is not always available and, where available, the cost can be high. Comet Ridge will have in place insurance considered appropriate for Comet Ridge's needs; however there is no guarantee that such insurance will be sufficient in all circumstances.

5.16 (Litigation Risk) Comet Ridge may be exposed to potential legal and other claims or disputes in the future which could negatively impact Comet Ridge's financial performance through damages payments and harm to reputation.

5.17 (Occupational Health and Safety Risk) Gas exploration and production may expose Comet Ridge's staff to potentially dangerous working environments. If any of Comet Ridge's employees suffered injury or death, compensation payments or fines may be payable and such circumstances could result in the loss of a licence or permit required to carry on the business.

5.18 (Financing Risk) Comet Ridge, in order to meet future ongoing work programs, will likely require additional capital (via asset sales, farm-ins, equity, etc). There can be no assurance that sufficient capital funding will be available to Comet Ridge on favourable terms or at all. If Comet Ridge is unable to raise necessary capital, there may be a reduction in planned capital expenditure which could have a material adverse effect on Comet Ridge's ability to expand its business and/or maintain operations at current levels; this could, in turn, have a material adverse effect on Comet Ridge's business, financial condition and operations. Any additional capital requirements may dilute existing shareholdings.

5.19 (Reliance on Key Personnel Risk) The Company is reliant on its senior management and key personnel. There is a risk that Comet Ridge may not be able to retain or hire all necessary personnel. Comet Ridge's progress in pursuing its exploration and appraisal programs within the timeframes and currently envisaged cost structure could be influenced by the loss of existing key personnel or a failure to secure and retain additional key personnel as Comet Ridge's exploration and appraisal programs progress. The result of such loss would depend on the quality and timing of the employee's replacement. Although Comet Ridge's key personnel have a considerable amount of experience and have previously been successful in their pursuits of acquiring, exploring and evaluating mineral projects, there is no guarantee or assurance that they will be successful in their objectives.

5.20 (Economic Risk) Factors such as economic outlook, inflation, currency fluctuation, interest rates, demand, global geo-political events and hostilities and industrial disruption have an impact on operating costs, oil and gas prices and share market conditions. Comet Ridge's future possible profitability and the market price of Comet Ridge Shares can be affected by these factors which are beyond the control of its Directors.

5.21 (General investment risks)

Investing in shares:

Once the New Shares are quoted on the ASX, their price may rise or fall and they may trade at prices below or above the Issue Price. There also can be no assurance that the New Shares will be traded actively. In common with other listed entities, Comet Ridge's Shares can be affected by factors that are unrelated to the operating performance or underlying value of the Company, such as domestic and international economic conditions. These fluctuations may adversely affect the price of Comet Ridge's Shares including the New Shares once issued.

General economic conditions:

Comet Ridge's operation and financial performance is affected by general economic business conditions including inflation levels, interest rates, exchange rates, government fiscal and monetary policies, and changing healthcare policy and medical reimbursement in the jurisdictions in which Comet Ridge operates. A sustained decline in general economic condition, such as an increase in interest rates, could be expected to have a material adverse effect on Comet Ridge's operation and financial standing.

Accounting standards:

Australian accounting standards are set by the Australian Accounting Standards Board (**AASB**) and are therefore outside the Directors' and Comet Ridge's control. Changes to accounting standards issued by the AASB could materially adversely affect the way in which Comet Ridge's financial performance is perceived by the market.

Taxation risks:

Changes to tax law in Australia, New Zealand or other jurisdictions in which Comet Ridge and its Shareholders operate may affect Comet Ridge and its Shareholders. Personal tax liabilities are the responsibility of each individual investor and Comet Ridge has no responsibility for taxation or taxation penalties incurred by its Shareholders.

Equity market conditions:

Securities listed on the stock market can experience extreme price and volume fluctuations that are unrelated to the operating performances of such companies. The market price of Shares may fall as well as rise and may be subject to varied and unpredictable influences on the market for equities in general. General factors that may affect the market price of Shares include economic conditions in both Australia and internationally (particularly Australian, US and Chinese economic conditions), investor sentiment, local and international share market conditions, changes in interest rates and the rate of inflation, variations in commodity prices, the global security situation and the possibility of terrorist disturbances, changes to government regulation, policy or legislation, changes which may occur to the taxation of companies as a result of changes in Australian and foreign taxation laws, changes to the system of dividend imputation in Australia, and changes in exchange rates.

Business factors:

The continuing economic viability of Comet Ridge will be dependent on managing risk factors normally found in conducting a business, including management of contractual risks, litigation due to breach of agreements or in relation to employees (through personal injuries, industrial matters or otherwise), strikes, lockouts, loss of services of key management or operational personnel or change in tax and accounting laws. There can be no assurance that parties with whom Comet Ridge has entered into commercial arrangements will adhere to the terms of the contracts and arrangements. There is the potential of material failure by or insolvency of any contractor used by Comet Ridge in any of its activities. Such being the case, this could cause disruption to the operations of Comet Ridge. Comet Ridge is unable to predict the risk of insolvency or other managerial failure by any of its contractors or other service providers used by the Company. All of the mentioned business factors could have a material adverse effect on the results of the operations or the financial condition of Comet Ridge.

6. Foreign Jurisdictions

Hong Kong

WARNING: This Offer Booklet has not been, and will not be, registered as a prospectus under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong, nor has it been authorised by the Securities and Futures Commission in Hong Kong pursuant to the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong (the "SFO"). No action has been taken in Hong Kong to authorise or register this document or to permit the distribution of this document or any documents issued in connection with it. Accordingly, any New Shares in the Company issued as part of this capital raising have not been and will not be offered or sold in Hong Kong other than to "professional investors" (as defined in the SFO).

No advertisement, invitation or document relating to any new shares has been or will be issued, or has been or will be in the possession of any person for the purpose of issue, in Hong Kong or elsewhere that is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to any new shares issued as part of the capital raising are or are intended to be disposed of only to persons outside Hong Kong or only to professional investors (as defined in the SFO and any rules made under that ordinance). No person allotted New Shares in the Company may sell, or offer to sell, such securities in circumstances that amount to an offer to the public in Hong Kong within six months following the date of issue of such securities.

The contents of this document have not been reviewed by any Hong Kong regulatory authority. You are advised to exercise caution in relation to the offer. If you are in doubt about any contents of this document, you should obtain independent professional advice.

Singapore

This Offer Booklet and any other materials relating to any New Shares issued as part of this capital raising have not been, and will not be, lodged or registered as a prospectus in Singapore with the Monetary Authority of Singapore. Accordingly, this document and any other document or materials in connection with the offer or sale, or invitation for subscription or purchase, of any new shares issued as part of this capital raising, may not be issued, circulated or distributed, nor may these shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore except pursuant to and in accordance with exemptions in Subdivision (4) Division 1, Part XIII of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA"), or as otherwise pursuant to, and in accordance with the conditions of any other applicable provisions of the SFA.

This Presentation has been given to you on the basis that you are (i) an existing holder of the Company's shares, (ii) an "institutional investor" (as defined in the SFA) or (iii) a "relevant person" (as defined in section 275(2) of the SFA). In the event that you are not an investor falling within any of the categories set out above, please return this document immediately. You may not forward or circulate this document to any other person in Singapore.

Any offer is not made to you with a view to any New Shares issued as part of this capital raising being subsequently offered for sale to any other party. There are on-sale restrictions in Singapore that may be applicable to investors who acquire shares in capital raisings such as this one. As such, investors are advised to acquaint themselves with the SFA provisions relating to resale restrictions in Singapore and comply accordingly.

United Kingdom

Neither the information in this Offer Booklet nor any other Offer Booklet or document have been delivered for approval to the Financial Conduct Authority in the United Kingdom and no prospectus (within the meaning of section 85 of the Financial Services and Markets Act 2000, as amended ("FSMA")) has been published or is intended to be published in respect of any new shares issued as part of this capital raising.

This Offer Booklet is issued on a confidential basis to "qualified investors" (within the meaning of section 86(7) of FSMA) in the United Kingdom and accordingly, any new shares issued as part of this capital raising may not be offered or sold in the United Kingdom by means of this Offer Booklet or any other document, except in circumstances which do not require the publication of a prospectus pursuant to

section 86(1) FSMA. This Offer Booklet should not be distributed, published or reproduced, in whole or in part, nor may its contents be disclosed by recipients to any other person in the United Kingdom. Any invitation or inducement to engage in investment activity (within the meaning of section 21 of FSMA) received in connection with the issue or sale of any of the shares issued under the capital raising has only been communicated or caused to be communicated and will only be communicated or caused to be communicated in the United Kingdom in circumstances in which section 21(1) of FSMA does not apply to the Company.

In the United Kingdom, this document is being distributed only to, and is directed at, persons (i) who have professional experience in matters relating to investments falling within Article 19(5) (investment professionals) of the Financial Services and Markets Act 2000 (Financial Promotions) Order 2005 ("FPO"), (ii) who fall within the categories of persons referred to in Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the FPO or (iii) to whom it may otherwise be lawfully communicated (together "relevant persons"). The investments to which this document relates are available only to, and any invitation, offer or agreement to purchase will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

France

This Offer Booklet is not being distributed in the context of a public offering of financial securities (offre au public de titres financiers) in France within the meaning of Article L.411-1 of the French Monetary and Financial Code (Code monétaire et financier) and Articles 211-1 et seq. of the General Regulation of the French Autorité des Marchés Financiers ("AMF"). The New Shares have not been offered or sold and will not be offered or sold, directly or indirectly, to the public in France.

This document and any other offering material relating to the New Shares have not been, and will not be, submitted to the AMF for approval in France and, accordingly, may not be distributed (directly or indirectly) to the public in France.

Such offers, sales and distributions have been and shall only be made in France to qualified investors (investisseurs qualifiés) acting for their own account, as defined in and in accordance with Articles L.411-2-II-2° and D.411-1 to D.411-3, D.744-1, D.754-1 and D.764-1 of the French Monetary and Financial Code and any implementing regulation.

Pursuant to Article 211-3 of the General Regulation of the AMF, investors in France are informed that the New Shares cannot be distributed (directly or indirectly) to the public by the investors otherwise than in accordance with Articles L.411-1, L.411-2, L.412-1 and L.621-8 to L.621-8-3 of the French Monetary and Financial Code. 565. The Offer does not constitute a public offering in France and does not require a prospectus approved by the AMF.

Bahamas

This document has not been, and will not be, registered as a preliminary prospectus or a prospectus under the Securities Industry Act, 2011 of the Commonwealth of The Bahamas.

The information in this document is intended solely for the designated recipient. It is not an offer to the public. No distribution of this information to anyone other than the designated recipient is intended or authorized.

7. Additional Information

This Offer Booklet, the Entitlement and Acceptance Form and the attached Chairman's Letter in this Offer Booklet ("**Information**") have been prepared by Comet Ridge.

You should read this Information carefully and in its entirety before deciding to invest in New Shares. In particular you should consider the risk factors referred to in the "Risk Factors" Section 5 of this Offer Booklet that could affect the performance of Comet Ridge or the value of an investment in Comet Ridge.

The past performance of Comet Ridge, and the past share price of Comet Ridge should not be relied upon as (and is not) an indication of future performance.

Nominees and Custodians

Nominees and custodians (which hold Existing Shares) should consider carefully the contents of this Offer Booklet and note in particular that the Offer is not available to Ineligible Shareholders.

Comet Ridge is not required to determine whether or not any registered holder is acting as a nominee or the identity or residence of any beneficial owners of Existing Shares or Entitlements. Where any nominee or custodian is acting on behalf of a foreign person, that holder, in dealing with its beneficiary, will need to assess whether indirect participation by the beneficiary in the Offer is compatible with applicable foreign laws. Comet Ridge is not able to advise on foreign laws. Nominees and custodians may not distribute any part of this Offer Booklet in the United States or in any other country outside Australia and New Zealand, except to beneficial shareholders who are institutional investors in other countries listed in, and to the extent permitted under, the section captioned "Foreign Jurisdictions" in Section 6 of this Offer Booklet.

Rights issue exception not available

No nominee has been appointed for Ineligible Shareholders under Section 615 of the Corporations Act and, as such, Eligible Shareholders will not be able to rely on the exception for rights issues in Item 10 of Section 611 of the Corporations Act. Accordingly, when an Eligible Shareholder applies for some or all of their Entitlement, they must have regard to Section 606 of the Corporations Act. Eligible Shareholders who may be at risk of exceeding the 20% voting power threshold in Section 606 as a result of acceptance of the Entitlement Offer should seek professional advice before completing and returning the Entitlement and Acceptance Form.

Litigation

So far as the Company is aware, there are no legal or arbitration proceedings, active or threatened against, or being brought by, the Company which may have a material effect on the Company's financial position.

Withdrawal of Entitlement Offer

The Directors reserve their right to withdraw all or part of the Entitlement Offer at any time prior to the issue of New Shares, in which case Comet Ridge will refund Application Monies in accordance with the Corporations Act without payment of interest.

Not a Prospectus or Investment Advice

The Offer to which this Information relates complies with the requirements of section 708AA of the Corporations Act as notionally modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84*. The Information is not a prospectus under the Corporations Act and has not been lodged with ASIC. Accordingly, these documents do not contain all of the information which a prospective investor may require to make an investment decision and they do not, and are not required to contain all of the information which would otherwise be required to be disclosed in a prospectus.

It is also not financial product advice and has been prepared without taking into account your investment objectives, financial circumstances or particular needs. Comet Ridge is not licensed to provide financial product advice in respect of the New Shares. The Information does not purport to contain all the information that you may require to evaluate a possible application for New Shares and does not take into account the investment objectives, financial situation or needs of you or any particular investor. You

should conduct your own independent review, investigation and analysis of Comet Ridge shares the subject of the Offer. The New Shares offered under this Offer Booklet should be considered speculative.

You should obtain any professional advice you require to evaluate the merits and risks of an investment in Comet Ridge before making any investment decision based on your investment objectives and refer to disclosures made by the Company to ASX and ASIC (which are available for inspection on the ASX website at www.asx.com.au (ASX Code: COI) and on the Company's website at www.cometridge.com.au and seek the advice of your professional adviser.

If you have any questions about your Entitlement to New Shares, please contact either:

- Comet Ridge using the contact details provided in the Corporate Directory in section 9; or
- your stockbroker or professional adviser.

No Cooling-Off Rights

Cooling-off rights do not apply to an investment in New Shares. You cannot, in most circumstances, withdraw your application once it has been accepted.

Discretion to deal with shortfall

To the extent there is any shortfall in subscriptions for New Shares or Additional Shares under the Entitlement Offer, the Directors reserve the right to allocate Additional Shares or place any shortfall at their discretion within 3 months after the close of the Offer (at a price not less than the Issue Price).

Overseas Shareholders

Comet Ridge has decided (subject to the exceptions set out below) that it is unreasonable to make offers under the Offer to Comet Ridge Shareholders with registered addresses outside Australia and New Zealand having regard to the number of Comet Ridge Shareholders in those places, the number and value of the securities they would be offered and the cost of complying with the legal and regulatory requirements in those places.

New Zealand

The New Shares are not being offered or sold to the public in New Zealand other than to existing Shareholders of the Company with registered addresses in New Zealand to whom the offer of New Shares is being made in reliance on the Securities Act (Overseas Companies) Exemption Notice 2002 (New Zealand). This Offer Booklet has not been registered, filed with or approved by any New Zealand regulatory authority under the Securities Act 1978 (New Zealand). This Offer Booklet is not an investment statement or prospectus under New Zealand law and is not required to, and may not, contain all of the information that an investment statement or prospectus under New Zealand law is required to contain.

United States

This Offer Booklet does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither this Offer Booklet nor the Entitlement and Acceptance Form may be distributed in the United States. The New Shares have not been, and will not be, registered under the US Securities Act or the securities laws of any state or other jurisdiction of the United States. The Entitlements may not be taken up by persons in the United States. The New Shares may not be offered, sold or resold in the United States, except in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and the applicable securities laws of any state or other jurisdiction in the United States. The New Shares to be offered and sold to Eligible Shareholders will be sold only in "offshore transactions" (as defined in Rule 902(h) under the US Securities Act) in compliance with Regulation S under the US Securities Act.

Other jurisdictions

This Offer Booklet does not constitute an offer in any jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer and no action has been taken to register the New Shares or otherwise permit a public offering of the New Shares in any jurisdiction other than Australia and New Zealand. Return of the Entitlement and Acceptance Form shall be taken by Comet Ridge to constitute a representation and warranty by you that there has been no breach of any such laws. The distribution of

this Offer Booklet and/or Entitlement and Acceptance Form (including an electronic copy) outside Australia and New Zealand may be restricted by law. If you come into possession of these documents, you should observe such restrictions and should seek your own advice on such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.

The Company disclaims all liabilities to such persons. Eligible Shareholders who hold Shares on behalf of persons who are not resident in Australia or New Zealand are responsible for ensuring that taking up New Shares under the Offer does not breach the selling restrictions set out in this Offer Booklet or otherwise violate the securities laws in the relevant overseas jurisdictions.

No action has been taken to register or qualify this Offer Booklet, the New Shares or the Offer, or otherwise to permit a public offering of the New Shares, in any jurisdiction outside Australia and New Zealand. The foreign selling restrictions set out in the "Foreign Jurisdictions" section in section 6 of this Offer Booklet will also apply and relate to the issue of New Shares and Additional Shares under the Offer.

Disclaimer and Forward-Looking Statements

This Offer Booklet contains certain forward-looking statements. The words "anticipate", "believe", "except", "project", "forecast", "estimate", "likely", "intend", "should", "could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Comet Ridge, and its officers, employees, agents and associates, that may cause actual results to differ materially from those expressed or implied in such statements. Actual results, performance or outcomes may differ materially from any projections and forward-looking statements. You should not place undue reliance on forward-looking statements and neither Comet Ridge nor any of its directors, employees, servants, advisers or agents assume any obligation to update such information.

To the maximum extent permitted by law, Comet Ridge and its officers, employees, agents, associates and advisers do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of such information or likelihood of fulfilment of any forward looking statements (including, without limitation, liability for negligence).

Please refer to section 5 ("Risk Factors") of this Offer Booklet for a summary of certain risk factors which may affect Comet Ridge when considering this information. There can be no assurance that actual outcomes will not differ materially from these forward looking statements. An investment in New Shares is subject to investment and other known and unknown risks, some of which are beyond the control of Comet Ridge.

Comet Ridge does not guarantee any particular rate of return or the performance of Comet Ridge nor does it guarantee the repayment of capital from Comet Ridge or any particular tax treatment.

Governing Law

This Offer Booklet and the contracts formed on acceptance of the Entitlement and Acceptance Forms are governed by the law of Queensland, Australia. Each applicant submits to the non-exclusive jurisdiction of the courts of Queensland, Australia.

Other interests

Persons holding rights or interests in relation to Shares (such as options to subscribe for Shares), will not be entitled to participate in the Offer in respect of those rights or interests unless they have become entitled to exercise their right or interest under the terms of their issue and do so such that they become the holder of Shares and an Eligible Shareholder in respect of those Shares.

Taxation

Shareholders should be aware that there may be taxation implications of participating in the Offer and subscribing for Additional Shares. Shareholders should consult a professional taxation adviser to obtain advice in relation to the taxation laws and regulations applicable to their personal circumstances.

Neither Comet Ridge, nor any of its Directors, officers, employees, agents or advisers accepts any liability or responsibility with respect to taxation consequences connected with participating in the Offer or subscribing for Additional Shares.

Alteration of terms

Comet Ridge reserves the right, at its discretion, to vary all or part of the Offer at any time, subject to the Corporations Act and ASX Listing Rules and any other law or regulation to which the Company is subject.

Privacy

As an existing Shareholder in Comet Ridge, Comet Ridge and the Share Registry have already collected personal information about you. If you apply for New Shares, Comet Ridge and the Share Registry may update that personal information or collect additional personal information about you. Such information may be used to assess your acceptance of New Shares, service your needs as a Comet Ridge Shareholder, provide facilities and services that you request and carry out appropriate administration.

To do that, Comet Ridge and the Share Registry may disclose your personal information for purposes related to your shareholding to their agents, contractors or third party service providers to whom they outsource services, in order to assess your acceptance of New Shares, the Share Registry for ongoing administration of the register, printers and mailing houses for the purposes of preparation and distribution of shareholder information and for handing of mail, or as otherwise authorised under *the Privacy Act 1988* (Cth).

If you do not provide Comet Ridge or the Share Registry with your personal information, then your application may not be able to be processed. You can request access to your personal information by contacting Comet Ridge or the Share Registry as follows:

- Comet Ridge - +61 7 3221 3661
- Share Registry – Computershare: +61 3 9415 5000

Disclaimer of representations

No person is authorised to give any information, or to make any representation, in connection with the Offer that is not contained in this Offer Booklet.

Any information or representation that is not in this Offer Booklet may not be relied on as having been authorised by Comet Ridge, or its related bodies corporate in connection with the Offer. Except as required by law, and only to the extent so required:

- None of Comet Ridge, or any other person, warrants or guarantees the future performance of Comet Ridge or any return on any investment made pursuant to the Offer Booklet; and
- Comet Ridge, its officers, employees and advisers disclaim all liability that may otherwise arise due to the Offer Booklet being inaccurate or incomplete in any respect.

8. Glossary

\$ or Dollars	means dollars in Australian currency (unless otherwise stated).
ABN	means Australian Business Number.
Additional Shares	has the meaning set out in Section 3.3 (Additional Shares).
AEST	means Australian Eastern Standard Time.
Application Monies	means the aggregate amount of money payable for New Shares applied for calculated by multiplying A\$0.05 by the number of New Shares subscribed for.
ASIC	means the Australian Securities and Investments Commission.
ASTC	means ASX Settlement and Transfer Corporation Pty Ltd ACN 008 504 532.
ASX	means the Australian Securities Exchange.
ASX Limited	ASX Limited ACN 008 624 691.
Chairman's Letter	means the letter from the Chairman of the Company (dated on or about the date of this Offer Booklet, to which such letter is attached).
CHESS	means Clearing House Electronic Sub-register System of ASTC.
Closing Date	means 5:00pm AEST time on Monday, 31 October 2016 2016 or such other date as may be determined by the Directors.
Company or Comet Ridge	means Comet Ridge Limited ABN 47 106 092 577.
Corporations Act	means the <i>Corporations Act 2001</i> (Cth).
Directors	means the directors of the Company.
Eligible Shareholder	has the meaning set out in Section 4.1.
Entitlement and Acceptance Form	means the form accompanying this Offer Booklet which sets out the entitlements of Eligible Shareholders under the Offer.
Entitlement or Entitlements	means the non-renounceable entitlement for Eligible Shareholders to subscribe for New Shares on the basis of 1 New Share for every 25 Shares held on the Record Date.
Existing Shares	means the existing Shares on issue.
Ineligible Shareholders	any person registered as a Shareholder as at 7.00pm (AEST) on the Record Date with a registered address which is not in Australia or New Zealand (subject to certain exceptions) and to whom the Company has not made an offer to participate in the Offer in accordance with the Listing Rules and the Corporations Act, and any other Shareholder who is not an Eligible Shareholder.
Issue Price	means A\$0.05 per New Share.
Listing Rules	means the official listing rules of ASX Limited, as amended from time to time.
New Share or New Shares	means a new fully paid share in the capital of the Company to be issued pursuant to this Offer.
Offer or Entitlement Offer	means the entitlement offer for New Shares set out in this Offer Booklet.
Offer Booklet	means this offer booklet dated 30 September 2016 and includes any amended or replacement summary document and the covering Chairman's Letter.
Placement	means the issue of 20,000,000 new shares to sophisticated and professional investors at an issue price of \$0.05 per share to raise \$1 million.
Record Date	means 7.00pm AEST on Friday, 7 October 2016 or such other date as

	may be determined by the Directors.
Regulation S	means Regulation S promulgated under the US Securities Act.
Share Registry	means Computershare Registry Services Pty Ltd.
Shareholder	means a holder of Shares in the Company.
Share or Shares	means a fully paid ordinary share in the capital of the Company.
US Person	means, among other things and subject to certain exceptions: (i) any natural person resident in the US, (ii) any partnership, corporation or other entity organised or incorporated in the US, (iii) any trust of which any trustee is a US person, (iv) any agency or branch of a foreign entity located in the US, (v) any account held by a dealer or other fiduciary that either is organised, incorporated or resident in the US or holds for the benefit or account of a US Person, or (vi) any partnership or corporation that is organised or incorporated in a foreign jurisdiction by a US person principally for the purpose of investing in securities not registered under the US Securities Act.
US Securities Act	means the United States Securities Act of 1933, as amended.

9. Corporate Directory

Board of Directors

James McKay
(Chairman, Non Exec. Director)

Tor McCaul
(Managing Director)

Christopher Pieters
(Exec. Director)

Gillian Swaby
(Non Exec. Director)

Registered Office in Australia

Level 3 283 Elizabeth Street
Brisbane QLD 4000
Australia
Telephone: +61 7 3221 3661
Facsimile: +61 3003 0675
Website: www.cometridge.com.au
Email: info@cometridge.com.au
ASX code: COI

Share Registry

Computershare Registry Services Pty Ltd
117 Victoria Street
West End Queensland 4101
Telephone: +61 3 9415 5000
Facsimile: +61 7 3229 9860

Auditors

Pitcher Partners
Level 30, Central Plaza One
345 Queen Street
Brisbane Queensland 4000
Telephone: +61 7 3222 8444

Lawyers

Delphi Partners
Level 23, 307 Queen Street
Brisbane QLD 4000
Australia
Telephone: +61 7 3077 7167
Website: www.delhipartners.com.au